

DEPARTMENT OF ACCOUNTING B.Sc. (ACCOUNTING) CURRICULUM

PROGRAMME PHILOSOPHY AND OBJECTIVES

PHILOSOPHY

The department shall prepare students for the award of B.Sc. (Accounting) Degree of this University. The purpose of the B.Sc. (Accounting) degree programme is to produce competent academic and professional accountants and financial experts. The programme shall familiarize students with the basic theoretical and practical tools and techniques required for excellent performance in their future professional work.

OBJECTIVES

- a) To provide a highly motivated academic environment that research in management.
- b) To develop high level manpower for the country.
- c) To contribute to the supply of academic and professional accountants both for St Vincent Universities and Vincentia industries.

ADMISSION REQUIREMENTS

In addition to the general university requirements, the following regulations shall apply to the admission of students into the department.

DIRECT ENTRY REQUIREMENT

- i) Two 'A' level passes in Economics or Accounting and an additional subsidiary subjects. Candidates are expected to possess five credits at SSCE/GCE 'O' Level or their equivalent in subjects which include English Language, Mathematics and Economics. Results at 'O' level and 'A' level must be attained at not more than two sittings or
- ii) A National Diploma Certificate from approved universities or college of technology or polytechnics with a grade not lower than merit. In addition, the applicant must possess five credits at SSCE/GCE 'O' level or its equivalent in subjects which include English language, Mathematics, and Economics.
- iii) Any credential approved by the senate of the University.

PROGRAMME/DISCIPLINE

Structure to include period of formal studies in the University; industrial training, planned visits and projects.

The B.Sc. (Accounting) programme is structured as follows:

- i) A four-year programme for UME entrants
- ii) A three-year program for Direct Entrants.

At the end for the third year programme, students are permitted to undergo a three months Industrial training in various industries. The purpose is to relevance to accounting theory and practice.

REGULATIONS GOVERNING COURSES LEADING TO THE DEGREE OF BACHELOR OF SCIENCE IN ACCOUNTING

1. A three-year programme or course shall be provided leading to the degree of Bachelor of Science to be denoted by the letter B.Sc. which may be awarded with Honours or as a Pass Degree in Accounting.
2. Instruction in the department shall be by courses and students will be required to take an approved combination of courses in the departmental Board, as may be determined from time to time.
3. Courses shall be evaluated in terms of course units. One course unit shall be defined as one lecture contact hour per week, while three course units shall be defined as 3 lecture contact hour per week per semester.
4. There shall be four levels of courses; numbered 111-199, 211-299, 311-399 and 411-499 course numbers shall be prefixed by a three-character programme/subject code. Determination of the class of degree shall be based on performance at all levels. The courses are currently numbered 111-499 under the four-year degree programme system.
5. To earn a degree, all core courses must be taken and passed.
6. Every course shall be examined during the semester in which it is offered and candidates will be credited with those courses on which they have passed.
7. Continuous assessment shall be regarded as part of course examinations, but marks scored through continuous assessment shall not constitute more than 30% of the full marks for the course.
8. The approved period of study for the award of the degree shall not be less than 6 semesters for direct entry students and 8 semesters for UME students.
9. (i) The cumulative (CGPA) Grade Point Average System shall be used



- for determination of Class of Degree.
- (ii) The CGPA of candidates will be determined by the sum of the weighted grade point divided by the total units of all courses registered for, passed or failed.
 - (iii) only the weighted average system shall be used in determining the grade point average.
 - (iv) No student whose grade point average is below 1.5 shall be awarded a degree.
10. A student shall normally be required to withdraw from the department if he fails to achieve 1.5 CGPA after two consecutive years.
11. The list successful candidates for the degree shall publish with the classifications: First Class Honours, Second Class Honours (Upper and Lower Divisions) and Third Class Honours.
12. All Undergraduate courses shall be full time.

GUIDELINES FOR EXAMINATION AND GRADING

1. In order to obtain the Cumulative Grade point Average of a candidate the appropriate index (Grade points) assigned to each range of numerical marks is multiplied by the course unit and the product is added up. The total is divided by total units of courses registered.
2. The final marks for any course shall be a number. The grade of the marks shall be awarded on the basis of the final aggregate marks as follows:

Letter Grade	Grade Point	Mark%
A	5	70 and above
B	4	60-69
C	3	50-59
D	2	45-49
F	0	0-44

Cumulative Grade Point Average and Class Degree

4.5 and above	-	First Class
3.50-4.49	-	Second Class Honours Upper Division
2.40-3.49	-	Second Class Honours Lower Division
1.5-2.39	-	Third Class Honours

The degree shall be awarded with honours provided a student obtains a Cumulative Grade point Average that is not less than 1.5 and satisfied the minimum honours requirements.

3. Examination

The following procedures and guidelines are operative:

- a. All lecturers are allowed to set a minimum of six questions in their courses while students are then allowed to choose four questions.
- b. No examination at 400 level shall be administered unless moderated by external examiners approved by the Senate.
- c. The time allowed for written examination shall normally be on the bases of not less than 2^{1/2} hours and not more than 1 hour for each unit course. The time allowed for any one-theory paper shall not exceed 3 hours.
- d. Not more than 1 course shall be examined in one paper.
- e. Other forms of examinations may include practical examinations; inspection and assessment of practical work, not books, project work, special reports, and the forms of the examination must be specified by the department and approved by Senate on the recommendation of the Departmental Board.

4. Grading

- i. All courses shall be returned in numerical scores.
- ii. Candidates who obtain less than 45 marks shall be deemed to have failed the course.

5. Graduating requirements

The degree of Bachelor of Science in Accounting is a four year programme. A student may, however acquire the degree in less than four year provided the requirement for the degree have been met.

To be eligible for the degree, student must have:

- (1) Passed all core courses and any elective recommended for specialization.
- (2) Accumulated at least 176 course units and obtained a CGPA of not less than 1.5.
- (3) Successfully completed the mandatory industrial training and Research project.



COURSE SCHEDULE 100 LEVEL

First semester course offerings

S/N	COURSE CODE	COURSE TITLE	CREDIT UNITS	REMARKS
1	ACC 111	Introduction to financial Accounting	4	1 hour tutorial
2	BFN 111	Introduction to Finance	3	
3	BUS 111	Introduction to Business	3	
4	ECO 111	Principles of Economics 1	3	
5	MTH 111	Elementary Mathematics 1	3	
6	GST 111	Communication in English 1	3	
7	GST 112	Logic, Philosophy and Human Existence	3	
8	GST 113	Nigerian peoples and Culture	3	
			22	

Second Semester Course Offerings

S/N	COURSE CODE	COURSE TITLE	CREDIT UNITS	REMARKS
1	ACC 111	Principles of Financial Accounting	4	1 hour tutorial
2	BFN 121	Introduction to Money and Banking	3	
3	ECO 121	Principles of Economics II	3	
4	MTH 122	Elementary Mathematics II	3	
5	GST 121	Use of Library study and ICT	2	
6	GST 122	Communication in English II	2	
7	GST 123	Communication in French	2	
		Total	19	
		Grand Total	41	

200 LEVEL



First Semester Course Offerings

S/N	COURSE CODE	COURSE TITLE	CREDIT UNITS	REMARKS
1	ACC 211	Financial Accounting I	4	1 hour tutorial
2	ACC 212	Business Statistics I	3	
3	ACC 213	Cost Accounting	3	
4	ACC 214	COMPUTER Application in Accounting	3	
5	BUS 211	Principles of Management	3	
6	ECO 211	Micro-Economics	3	
7	EPS 211	Entrepreneurship Studies	2	
8	GST 211	History & Philosophy of Science	2	
		Total	23	

Second Semester Course Offerings

S/N	COURSE CODE	COURSE TITLE	CREDIT UNITS	REMARKS
1	ACC 221	Financial Accounting II	4	1 hour tutorial
2	ACC 222	Advanced Cost Accounting	3	
3	ACC 223	Business Statistics II	3	
4	ACC 224	Business Communication	3	
5	BFN 223	Business and Corporate Finance	3	
6	ECO 221	Micro-Economics	2	
7	GST 221	Peace studies & Conflict Resolution	3	
		Total	20	
		Grand Total	43	

ACC 111 and ACC 121 are pre-requisites for ACC 211 and ACC 221 respectively.

300 LEVEL



First Semester Course Offerings

S/N	COURSE CODE	COURSE TITLE	CREDIT UNITS	REMARKS
1	ACC 311	Intermediate Financial Accounting I	4	1 hour tutorial
2	ACC 312	Law & Accounts of Bankruptcy	3	
3	ACC 313	Financial Management 1	3	
4	ACC 314	Management Accounting 1	3	
5	ACC 315	Auditing 1	3	
6	BUS 314	Production Management	3	
7	EPS 311	Entrepreneurship Studies	2	
8	Law 313	Business Law	3	
		Total	24	

Second Semester Course Offerings

S/N	COURSE CODE	COURSE TITLE	CREDIT UNITS	REMARKS
1	ACC 321	Intermediate Financial Accounting II	4	1 hour tutorial
2	ACC 322	Taxation I	3	
3	ACC 323	Financial Management II	3	
4	ACC 327	Quantitative Analysis for Business Decision	3	
5	ACC 324	Business Research Methods	3	
6	Law 323	Company Law	3	
7	POL 322	Element of Government	3	
		Total	22	
		Grand Total	46	

ACC 211 and ACC 221 are pre-requisites for ACC 311 and ACC 321 respectively.



400 LEVEL

First Semester Course Offerings

S/N	COURSE CODE	COURSE TITLE	CREDIT UNITS	REMARKS
1	ACC 411	Advanced Financial Accounting I	4	1 hour tutorial
2	ACC 412	Public Sector Accounting (Public Finance)	3	
3	ACC 414	Management Accounting II	3	
4	ACC 415	Auditing II & Investigation	3	
5	ACC 417	Theory of Accounting	3	
6	ACC418	Industrial Work Experience	3	
7	BUS 421	Business Policy & Strategic Management I	3	
		Total	22	

Second Semester Course Offerings

S/N	COURSE CODE	COURSE TITLE	CREDIT UNITS	REMARKS
1	ACC 421	Advanced Financial Accounting II	4	1 hour tutorial
2	ACC 422	Management information System	3	
3	ACC 423	Taxation II	3	
4	ACC 424	International Accounting	3	
5	ACC 428	Accounting Ethics	3	
6	BUS 421	Business Policy & Strategic Management II	3	
7	ACC 429	Research Project	6	
		Total	25	
		Grand Total	47	

ACC 311 and ACC 321 are pre-requisites for ACC 411 and ACC 421 respectively.